

## Appendix B

### Belmont Business Improvement Area (Belmont BIA)

	<b>Budget 2022</b>	<b>Actual 2022</b>	<b>Budget 2023</b>
<b><u>REVENUE</u></b>			
City of Kitchener BIA Levy	\$41,890	\$41,890	\$44,822
Governance Training		\$800	
Other Revenue	\$35,000	\$48,100	\$14,100
Total Revenue	<u>\$76,890</u>	<u>\$90,790</u>	<u>\$58,922</u>
<b><u>EXPENSES</u></b>			
Administration and General	\$39,400	\$43,768	\$39,688
Improvement Projects	\$40,300	\$38,600	\$1,900
Summer Projects			\$17,950
Marketing	\$8,150	\$10,640	\$17,334
Total Expenses	<u>\$87,850</u>	<u>\$93,008</u>	<u>\$76,872</u>
Net Revenue (Expenses)	<u>(\$10,960)</u>	<u>(\$2,218)</u>	<u>(\$17,950)</u>
Accumulated Surplus, beginning of year	\$63,130	\$63,130	\$60,912
Accumulated Surplus, end of year	<u>\$52,170</u>	<u>\$60,912</u>	<u>\$42,962</u>

\* Figures provided by the Belmont BIA May 1, 2023. Deficit will be funded from the accumulated surplus.