

## Downtown Kitchener BIA

Proposed 2023 Budget (Draft)

	<b><u>2023 Draft Budget</u></b>
<b>REVENUE</b>	
BIA Levy	1,485,000
Grant Funding	10,000
Injection from Surplus	70,000
<b>Total Income</b>	<b>\$ 1,565,000</b>
<b>EXPENSES</b>	
<b>Keeping Downtown Clean &amp; Attractive</b>	
Graffiti Removal	15,000
Patio Program	200,000
Horticultural (Contribution to the City of Kitchener)	50,000
DTK Street Squad	10,000
Keeping Downtown Clean (after 5pm wasted removal)	50,000
<b>Total Beautification</b>	<b>\$ 325,000</b>
<b>Destination Events</b>	
Kitchener-Waterloo Oktoberfest	30,000
Kitchener Blues Festival	40,000
City of Kitchener Events	50,000
December Programming	40,000
DTK Hut Repair	10,000
Downtown Dollars	11,000
Community Builder Grant Program	60,000
Marketing and Promotion	170,000
<b>Total Events</b>	<b>\$ 411,000</b>
<b>Supporting Members through Recovery</b>	
<b>NEW</b> Social Media Program	48,000
<b>NEW</b> Enhanced Live Entertainment	90,000
<b>NEW</b> Winter Wonderland Windows with Conestoga College	30,000
<b>Total Recovery</b>	<b>\$ 168,000</b>
<b>Total Member Relations</b>	<b>\$ 7,000</b>
<b>Total General &amp; Admin</b>	<b>\$ 139,000</b>
<b>Total Meetings &amp; Professional Development</b>	<b>\$ 19,000</b>
<b>Office Move</b>	<b>\$ 18,000</b>
<b>Total HR Expenses</b>	<b>\$ 443,000</b>
<b>TOTAL EXPENSES</b>	<b>\$ 1,530,000</b>
<b>Tax Write Off Reserve</b>	<b>\$ 35,000</b>
<b>Total Proposed Budget</b>	<b>\$ 1,565,000</b>