

Downtown Kitchener BIA

Proposed 2023 Budget (Draft)

	<u>2023 Draft Budget</u>
REVENUE	
BIA Levy	1,485,000
Grant Funding	10,000
Injection from Surplus	70,000
Total Income	\$ 1,565,000
EXPENSES	
Keeping Downtown Clean & Attractive	
Graffiti Removal	15,000
Patio Program	200,000
Horticultural (Contribution to the City of Kitchener)	50,000
DTK Street Squad	10,000
Keeping Downtown Clean (after 5pm wasted removal)	50,000
Total Beautification	\$ 325,000
Destination Events	
Kitchener-Waterloo Oktoberfest	30,000
Kitchener Blues Festival	40,000
City of Kitchener Events	50,000
December Programming	40,000
DTK Hut Repair	10,000
Downtown Dollars	11,000
Community Builder Grant Program	60,000
Marketing and Promotion	170,000
Total Events	\$ 411,000
Supporting Members through Recovery	
NEW Social Media Program	48,000
NEW Enhanced Live Entertainment	90,000
NEW Winter Wonderland Windows with Conestoga College	30,000
Total Recovery	\$ 168,000
Total Member Relations	\$ 7,000
Total General & Admin	\$ 139,000
Total Meetings & Professional Development	\$ 19,000
Office Move	\$ 18,000
Total HR Expenses	\$ 443,000
TOTAL EXPENSES	\$ 1,530,000
Tax Write Off Reserve	\$ 35,000
Total Proposed Budget	\$ 1,565,000