

**CITY OF KITCHENER  
SANITARY SEWER UTILITY  
VARIANCE STATEMENT**  
for the nine months ended September 30, 2023

	2023 Approved Budget	2023 Budget as at September	2023 Actual as at September	2023 Variance as at September	2023 % Variance as at September	2023 Projected Year End Surplus/(Deficit)	Comments
Core Revenue	62,464,000	47,341,000	51,462,648	4,121,648	8.7%	5,050,000	Current and projected surplus due to increased water sales, consistent with the Water utility.
Other Revenue	1,408,278	1,069,424	1,120,621	51,197	4.8%	95,000	
<b>REVENUE</b>	<b>63,872,278</b>	<b>48,410,424</b>	<b>52,583,269</b>	<b>4,172,845</b>	<b>8.6%</b>	<b>5,145,000</b>	
Sanitary Processing	35,164,200	26,595,755	26,426,859	168,896	0.6%	(83,000)	Current surplus is due to a drier spring/early summer than anticipated.
Operating Expense	9,614,560	6,625,566	6,855,197	(229,631)	-3.5%	377,000	Current deficit due to timing of pumping station repair/maintenance costs. Projected year end surplus due to staff vacancies resulting in decreased preventative maintenance.
Transfer to Capital	22,546,000	16,909,500	16,907,768	1,732	0.0%	2,000	
<b>EXPENSE</b>	<b>67,324,760</b>	<b>50,130,821</b>	<b>50,189,824</b>	<b>(59,003)</b>	<b>-0.1%</b>	<b>296,000</b>	
<b>Net Revenue (Expense)*</b>	<b>(3,452,482)</b>	<b>(1,720,397)</b>	<b>2,393,445</b>	<b>4,113,842</b>	<b>239.1%</b>	<b>5,441,000</b>	

\*Net Revenue (Expense) amount will be transferred to the stabilization reserve at the end of the year.