CITY OF KITCHENER STORM SEWER UTILITY VARIANCE STATEMENT

for the nine months ended September 30, 2023

2023	2023	2023	2023	2023	2023	
Approved	Budget	Actual	Variance	% Variance	Projected Year End	
Budget as	s at September a	s at September as	at September as	at September	Surplus/(Deficit)	Comments
25,396,000	18,995,400	19,201,219	205,819	1.1%	212,000	Current and projected surplus due to increased development.
1,006,226	762,107	668,669	(93,438)	-12.3%	(89,000)	
26,402,226	19,757,507	19,869,888	112,381	0.6%	123,000	
9,061,737	5,490,402	5,311,707	178,695	3.3%	14,000	Current surplus due to staff vacancies.
18,546,000	13,909,500	13,907,371	2,129	0.0%	3,000	
27,607,737	19,399,902	19,219,078	180,824	0.9%	17,000	
(1,205,511)	357,605	650,810	293,205	82.0%	140,000	
	Approved Budget a: 25,396,000 1,006,226 26,402,226 9,061,737 18,546,000 27,607,737	Approved Budget Budget as at September a 25,396,000 18,995,400 1,006,226 762,107 26,402,226 19,757,507 9,061,737 5,490,402 18,546,000 13,909,500 27,607,737 19,399,902	Approved Budget Budget as at September as at September as at September as 25,396,000 18,995,400 19,201,219 1,006,226 762,107 668,669 26,402,226 19,757,507 19,869,888 9,061,737 5,490,402 5,311,707 18,546,000 13,909,500 13,907,371 27,607,737 19,399,902 19,219,078	Approved Budget Actual Variance Budget as at September as at Sep	Approved Budget Budget as at September 25,396,000 18,995,400 19,201,219 205,819 1.1% 1,006,226 762,107 668,669 (93,438) -12.3% 26,402,226 19,757,507 19,869,888 112,381 0.6% 9,061,737 5,490,402 5,311,707 178,695 3.3% 18,546,000 13,909,500 13,907,371 2,129 0.0% 27,607,737 19,399,902 19,219,078 180,824 0.9%	Approved Budget Budget as at September 25,396,000 1,006,226 762,107 762,107 668,669 19,869,888 112,381 112,381 10.6%11,1% 1212,000 123,0009,061,737 18,546,000 13,909,500 13,909,5005,311,707 13,907,371 178,695 180,8243.3% 14,000 17,000

^{*}Net Revenue (Expense) amount will be transferred to the stabilization reserve at the end of the year.