

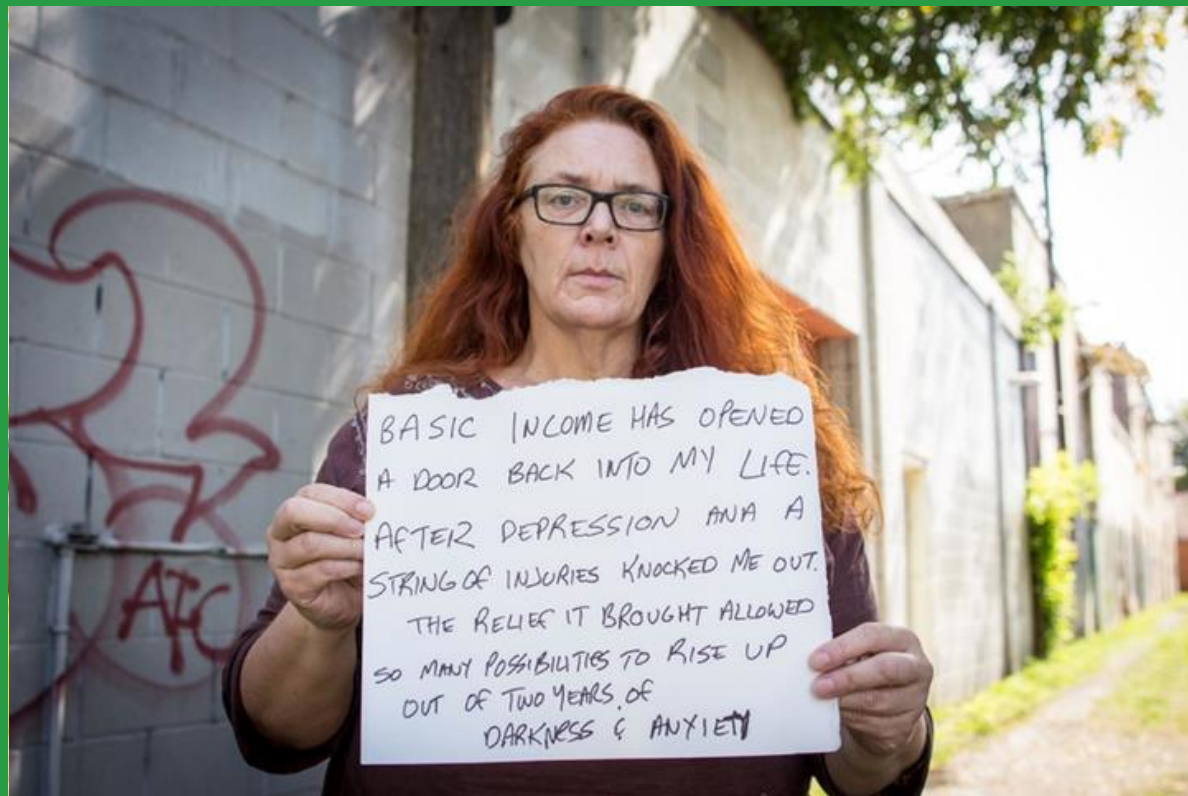


Guaranteed Liveable Basic Income

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Needed, Essential, Doable & Affordable

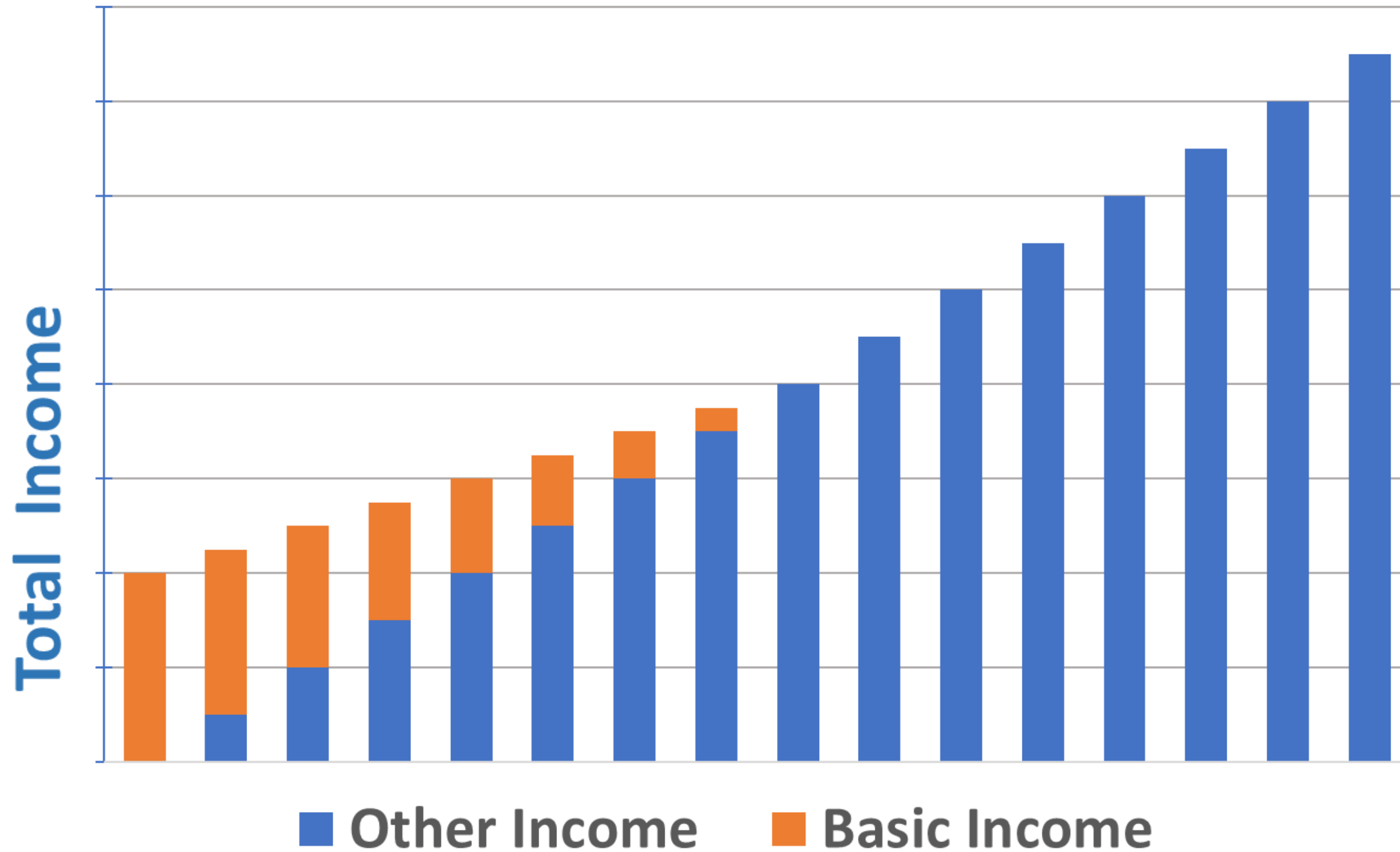
What is a Basic Income?



"A basic income is a direct payment from government to ensure that everyone has sufficient income to meet basic needs, participate in society, and live with dignity regardless of work status."

- Coalition Canada: Basic income-Revenu de Base

Basic Income Guarantee



- 1 in 5 children live with food insecurity (Proof, 2021).

- Nearly 1/3 of Canadians say they don't make enough money to pay their bills and their debts (Ipsos survey 2022).

- 46% of Canadians report that they make only \$200 a month more than their monthly financial obligations (Apr 2023-MNP Consumer Debt Index).

- 52% don't feel they have enough money left at the end of the month to save for their retirement (H&R Block Apr. 2023).



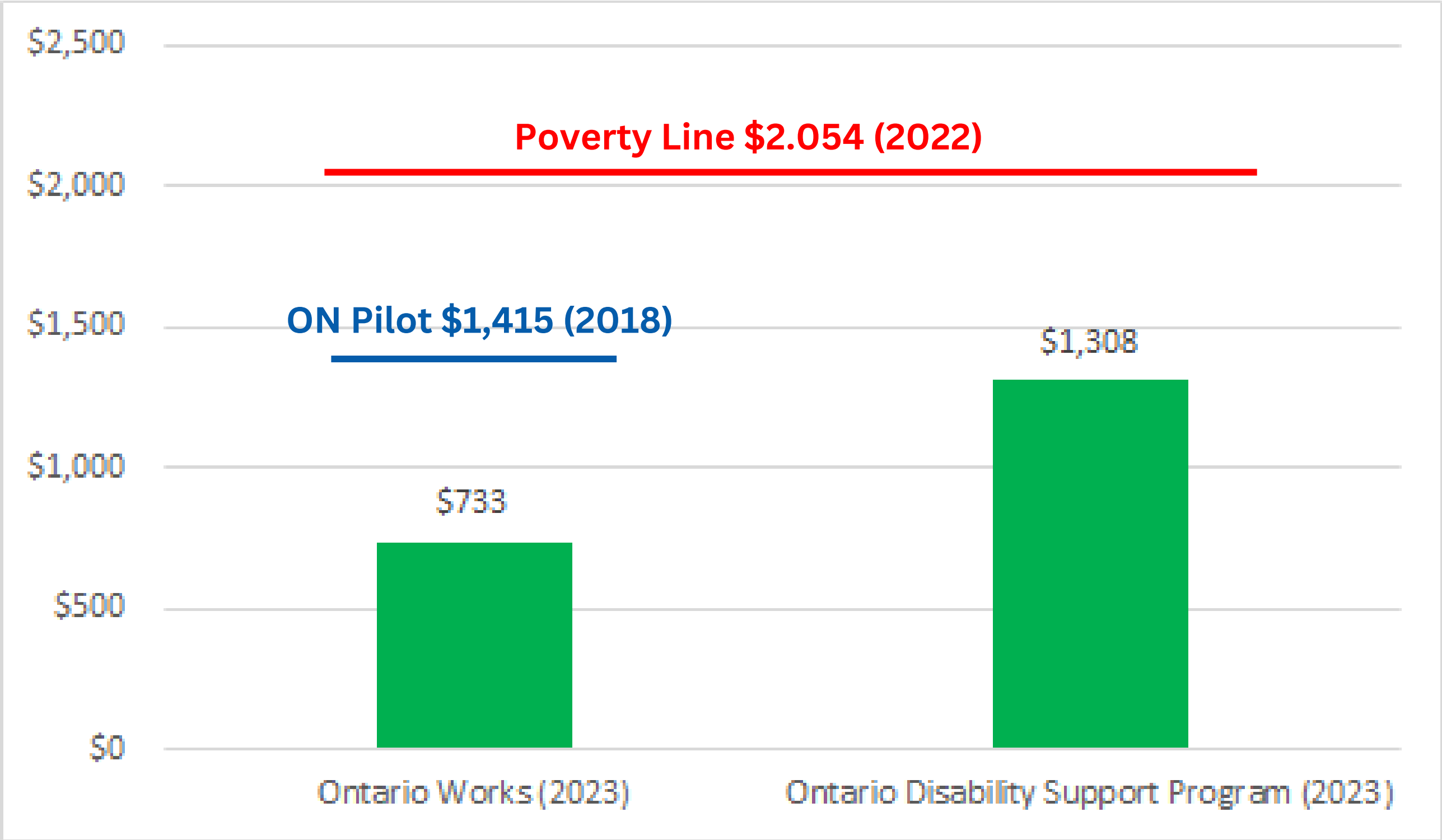
...In the midst of plenty!

An aerial photograph showing a coastal city with a large body of water in the foreground and a hilly, urban area in the background. The sky is clear and blue.

Precarious Jobs

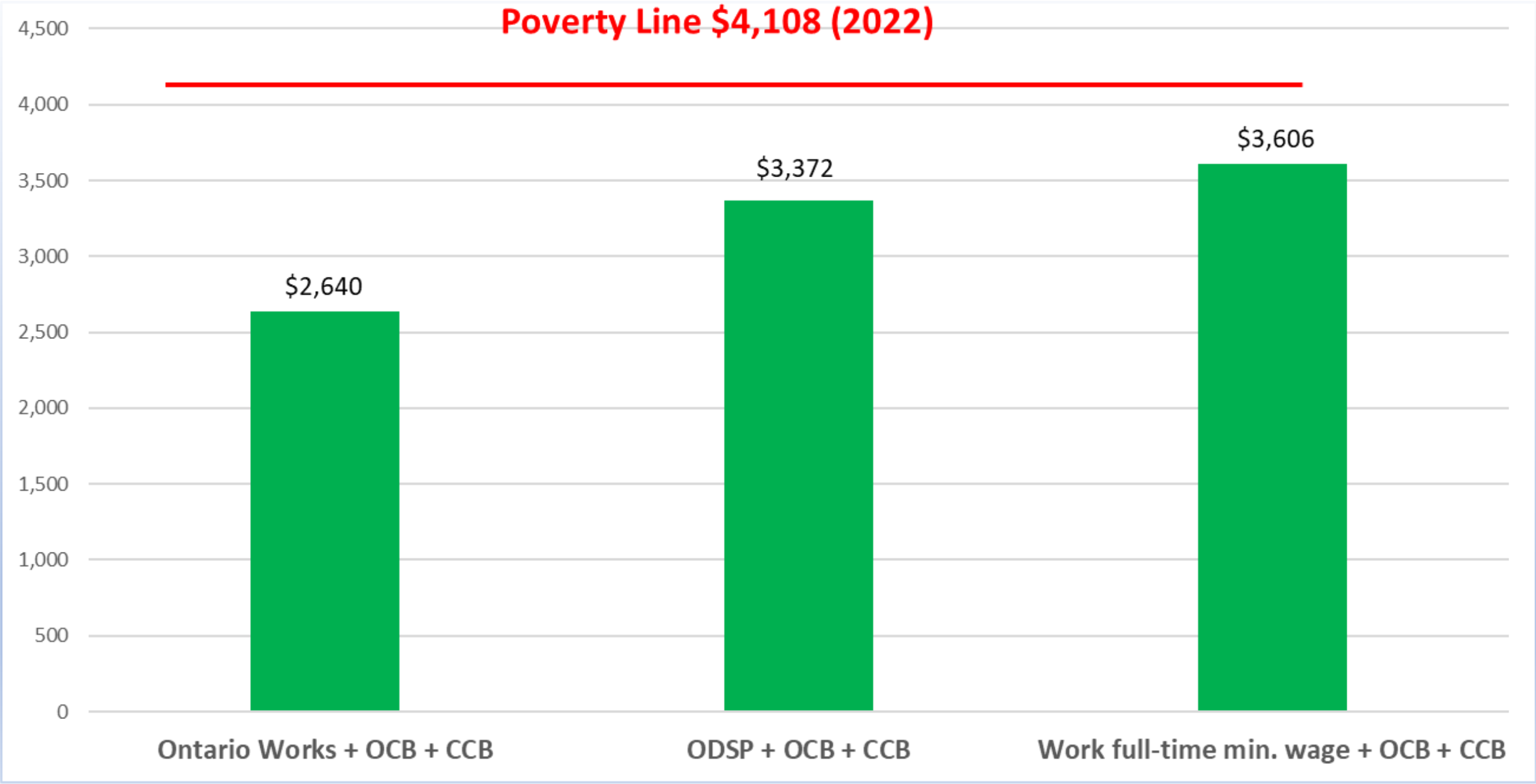
- 47% of millennials do not have secure jobs, including over 1/3rd who are on short-term contracts, freelancing, or working through temp agencies (Lewchuk et al., Getting Left Behind 2018)
- Despite high levels of post-secondary education, only 44% of millennials found permanent full-time employment (Martin & Lewchuk, The Generation Effect, 2018)
- Underpaid, low-wage workers provide essential services

Monthly Income for an Individual on Social Assistance (April 2023)



MBM - Marker Basket Measure - Poverty Line

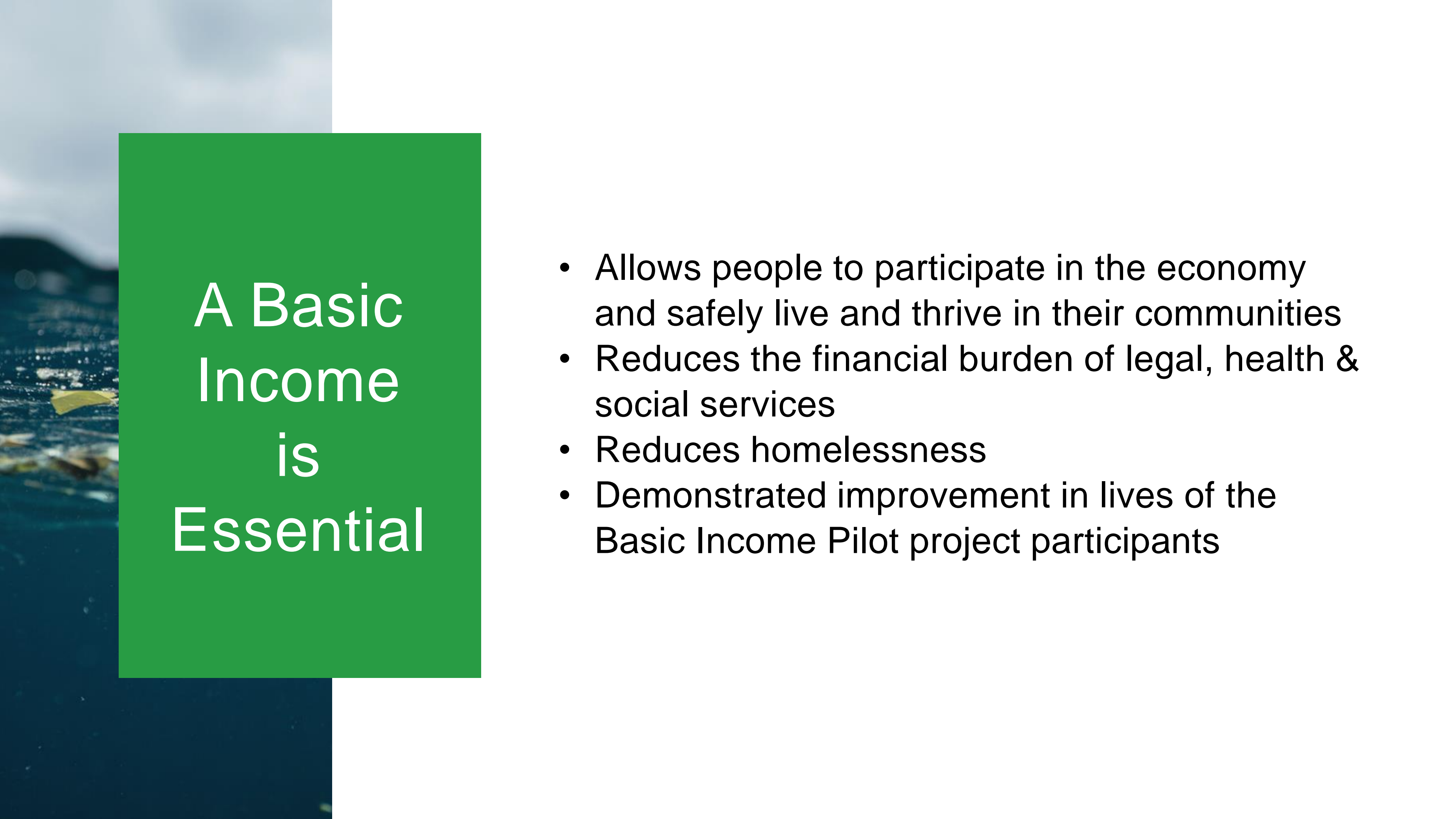
Monthly Income for a Couple with 2 Children Under Six



CCB – Canada Child Benefit

Type of Income

OCB – Ontario Child Benefit




A Basic Income is Essential

- Allows people to participate in the economy and safely live and thrive in their communities
- Reduces the financial burden of legal, health & social services
- Reduces homelessness
- Demonstrated improvement in lives of the Basic Income Pilot project participants

Basic Income Improves Lives



A firm floor to stand on to live and thrive in community



A Basic Income is Doable

- A Basic Income can be delivered efficiently, securely and economically
- Government's **swift action** in 2020 resulted in a substantial decrease in Canada's overall poverty rate
- Federal emergency and recovery benefits mitigated the pandemic's impact for lower income populations

A Basic Income is Affordable How?

SHARE THE WEALTH

- Implement an annual wealth tax on ultra-rich
- Implement an increase in marginal Federal Income Tax rate for the high-income earners by 2% to 35%
- Increase corporate taxes for large corporations
- Tackle Web Giants
- Address Tax Havens
- Close Tax Loopholes

6 STRATEGIES	POTENTIAL TOTAL ANNUAL REVENUE	ESTIMATED DIRECT AND INDIRECT HEALTHCARE COSTS SAVINGS
1. Implement an annual wealth tax on ultra-rich	\$900 Million	
2. Implement an increase in marginal Federal Income Tax rate for high-income earners by 2% to 35%		
3. Increase Corporate Taxes for Large Corporations	\$14.2 Billion	
4. Tackle Web Giants	\$4.2 Billion	<p style="text-align: center;">PLUS</p> <p style="text-align: center;">Public Health Ontario estimated savings of \$21.5 billion annually, preventing primary risk factors for chronic disease. (PHO, 2019, p. 4)</p>
5. Address Tax Havens	\$68 Billion	
6. Close Tax Loopholes	\$10.5 Billion	

BUSINESS

Gap between Canada's rich and poor increasing at record speed, new StatCan data shows

The wealthiest 20% of households controlled nearly 68% of the total net worth in Canada in the first quarter of 2023, while the least wealthy 40% accounted for 2.7%.

SUMMARY

A Basic Income is Needed, Essential, Doable, and Affordable to ensure that everyone has sufficient income to meet basic needs, participate in society, contribute to the economy and live with dignity.



“

The most important question we can usefully answer in rich countries is not how to make them grow richer, but how to improve the quality of life of the average citizen. It may be one of the greatest challenges of our time...

We have the resources. ”

Bannerjee & Duflo, 2019
2019 Nobel-Prize Winning Economists



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