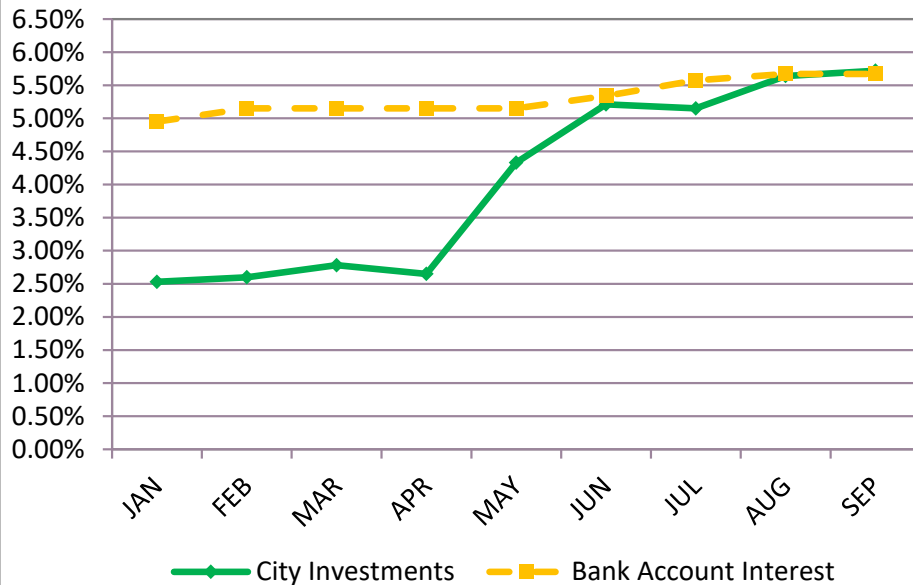


# City of Kitchener Investment Report as at September 30, 2023

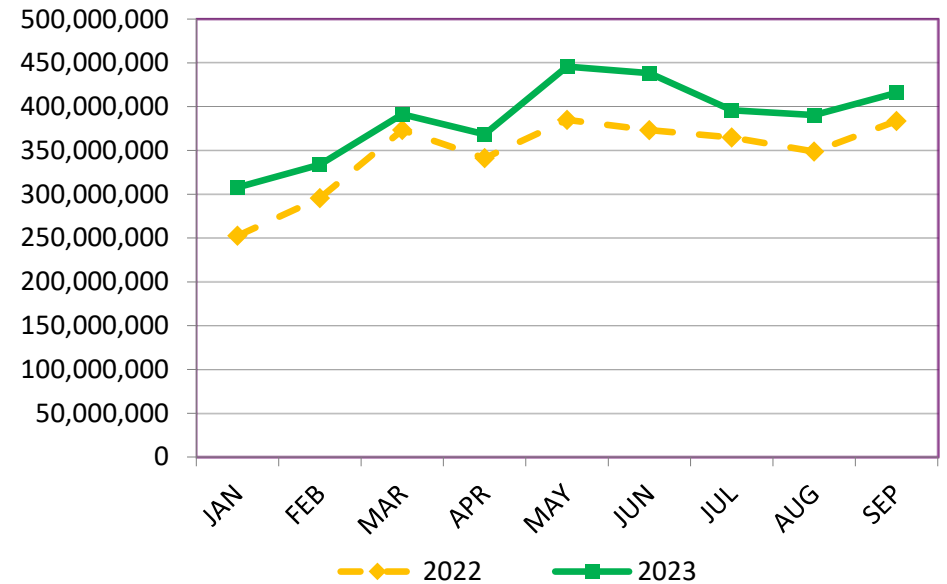
## Comparison of Short-Term Yields January to September 2023



This graph compares the yields for:

- 1) City investments
- 2) Interest rate for City bank account with CIBC

## Average Short-Term Investment Balance\*



\* includes average balance in the overnight bank account

# City of Kitchener Investment Report as at September 30, 2023

## Investment Balances

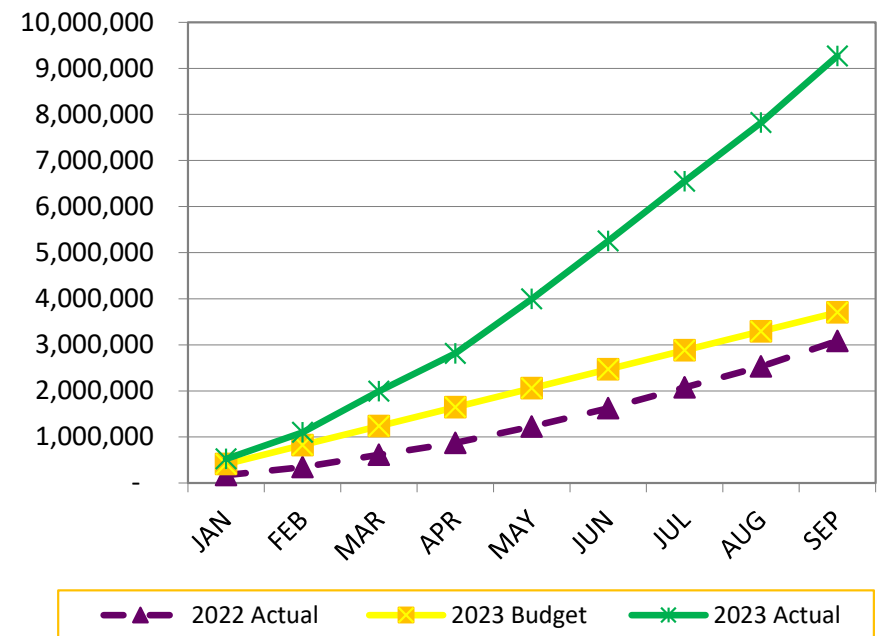
### Cash & Short-Term Investments

As at September 30, 2023	INVESTMENT	PORTFOLIO	AVERAGE
TYPE	BALANCE	SHARE	YIELD
Government of Canada	0	0.0%	0.00%
Provinces	0	0.0%	0.00%
Municipal/Other	0	0.0%	0.00%
Schedule I Banks	347,239,599	96.4%	5.81%
Schedule II & III Banks	0	0.0%	0.00%
Credit Unions & Trust Co's	13,032,670	3.6%	5.87%
	360,272,269	100%	5.81%

### Long-Term Investments

As at September 30, 2023	INVESTMENT	PORTFOLIO	AVERAGE
TYPE	BALANCE	SHARE	YIELD
Provinces	11,762,981	21.0%	2.04%
Schedule I Banks	30,966,180	55.3%	1.94%
Schedule II & III Banks	9,813,887	17.5%	1.89%
Municipal Government	3,462,769	6%	3.20%
	56,005,817	100%	2.03%

## Operating Fund Accumulated Interest



Average Interest Rate 2022 = 3.44%

Average Interest Rate 2023 = 4.52%