

City of Kitchener
200 King Street West
Kitchener, ON N2G 4G7

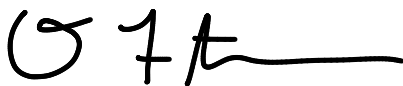
February 2, 2022

Dear Craig Dumart

As a component of the community benefits package being offered by IN8 Developments, in connection with its project at 30 Francis St, IN8 will be donating \$300k to St. Peter's Lutheran Church.

This money will be used to help fund the development and construction of 40 affordable housing units at 49 Queen St N in Kitchener.

Sincerely,



Darryl Firsten
President



CREATING AFFORDABLE SUPPORTIVE HOUSING

ST. PETER'S LUTHERAN CHURCH

49 Queen Street North, Kitchener

Opening 2024

Indwell is a Christian charity that creates affordable housing communities for people seeking health, wellness and belonging.

PROJECT DETAILS

- Addresses the affordable housing crisis in the Region of Waterloo
- Creates 40 studio and one-bedroom apartments including 8 barrier free units; plus community space and commercial kitchen
- High quality construction; built to Passive House standards
- Deeply affordable units with integrated health supports and services for tenants
- Indwell professional property management and permanent affordability
- Part of a regional strategy that includes a minimum of five Indwell communities throughout Waterloo Region and at least 250 units

indwell.ca/st-peters

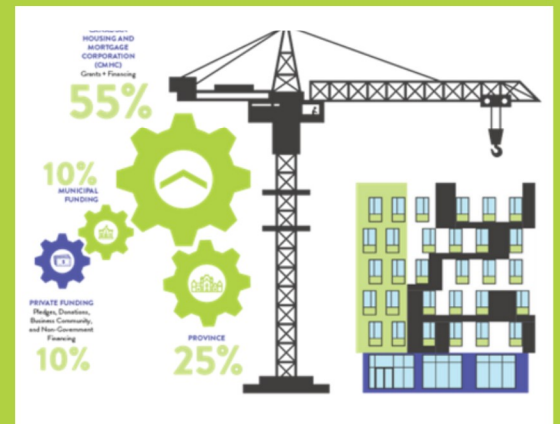
BUDGET

Projected Cost **\$ 17,300,000**

FUNDING AND FINANCING OVERVIEW

CMHC Seed Funding	\$100,000
CMHC Co-Investment Fund (To Be Requested)	\$3,150,000
CMHC Financing (To Be Requested)	\$5,250,000
Development Fees (To be Waived)	\$943,000
Regional Funding (To Be Requested)	\$4,500,000
Indwell Financing	\$993,000
HST Rebate	\$1,364,000
Community Support	\$1,000,000

Our Funding Model



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Hamilton ON L8K 1C3

1-866-529-0454
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