Belmont Business Improvement Area (Belmont BIA)

REVENUE City of Kitchener BIA Levy 44,822.00 \$44,797 48,624 Other Income 14,100.00 \$9,773 48,624 Total Revenue 58,922.00 \$54,570 48,624 EXPENSES State of the color of the		Budget 2023	Actual 2023	Budget 2024
Other Income 14,100.00 \$9,773 Total Revenue 58,922.00 \$54,570 48,624 EXPENSES State of the property of th	REVENUE			
EXPENSES Separation and General and General logical logical logical matrices. 39,688.00 and separation and General logical logical matrices. 39,688.00 and separation and General logical logical logical logical matrices. 39,688.00 and separation and General logical lo	City of Kitchener BIA Levy	44,822.00	\$44,797	48,624
EXPENSES Administration and General 39,688.00 \$43,005 39,774 Improvement Projects 1,900.00 Digital Marketing \$226 3,300 Events & Promotions \$3,962 9,500 BIA Boundary Expansion Project 7,750 Finance 450 Marketing 17,334.00 \$0 Summer Project 17,950.00 \$0 Total Expenses 76,872.00 \$47,193 60,774 Net Revenue (Expenses) -17,950.00 \$7,377 -12,150 Accumulated Surplus, beginning of year 60,912.00 \$60,912 68,289	Other Income	14,100.00	\$9,773	
Administration and General 39,688.00 \$43,005 39,774 Improvement Projects 1,900.00 \$226 3,300 Digital Marketing \$3,962 9,500 BIA Boundary Expansion Project 7,750 Finance 450 Marketing 17,334.00 \$0 Summer Project 17,950.00 \$0 Total Expenses 76,872.00 \$47,193 60,774 Net Revenue (Expenses) -17,950.00 \$7,377 -12,150 Accumulated Surplus, beginning of year 60,912.00 \$60,912 68,289	Total Revenue	58,922.00	\$54,570	48,624
Improvement Projects 1,900.00 Digital Marketing \$226 3,300 Events & Promotions \$3,962 9,500 BIA Boundary Expansion Project 7,750 Finance 450 Marketing 17,334.00 \$0 Summer Project 17,950.00 \$0 Total Expenses 76,872.00 \$47,193 60,774 Net Revenue (Expenses) -17,950.00 \$7,377 -12,150 Accumulated Surplus, beginning of year 60,912.00 \$60,912 68,289	EXPENSES			
Improvement Projects 1,900.00 Digital Marketing \$226 3,300 Events & Promotions \$3,962 9,500 BIA Boundary Expansion Project 7,750 Finance 450 Marketing 17,334.00 \$0 Summer Project 17,950.00 \$0 Total Expenses 76,872.00 \$47,193 60,774 Net Revenue (Expenses) -17,950.00 \$7,377 -12,150 Accumulated Surplus, beginning of year 60,912.00 \$60,912 68,289	Administration and General	39.688.00	\$43,005	39,774
Digital Marketing \$226 3,300 Events & Promotions \$3,962 9,500 BIA Boundary Expansion Project 7,750 Finance 450 Marketing 17,334.00 \$0 Summer Project 17,950.00 \$0 Total Expenses 76,872.00 \$47,193 60,774 Net Revenue (Expenses) -17,950.00 \$7,377 -12,150 Accumulated Surplus, beginning of year 60,912.00 \$60,912 68,289	Improvement Projects	· ·	,,	,
Events & Promotions \$3,962 9,500 BIA Boundary Expansion Project 7,750 Finance 450 Marketing 17,334.00 \$0 Summer Project 17,950.00 \$0 Total Expenses 76,872.00 \$47,193 60,774 Net Revenue (Expenses) -17,950.00 \$7,377 -12,150 Accumulated Surplus, beginning of year 60,912.00 \$60,912 68,289	•	•	\$226	3.300
BIA Boundary Expansion Project 7,750 Finance 450 Marketing 17,334.00 \$0 Summer Project 17,950.00 \$0 Total Expenses 76,872.00 \$47,193 60,774 Net Revenue (Expenses) -17,950.00 \$7,377 -12,150 Accumulated Surplus, beginning of year 60,912.00 \$60,912 68,289	Events & Promotions		\$3,962	·
Marketing 17,334.00 \$0 Summer Project 17,950.00 \$0 Total Expenses 76,872.00 \$47,193 60,774 Net Revenue (Expenses) -17,950.00 \$7,377 -12,150 Accumulated Surplus, beginning of year 60,912.00 \$60,912 68,289	BIA Boundary Expansion Project			•
Summer Project 17,950.00 \$0 Total Expenses 76,872.00 \$47,193 60,774 Net Revenue (Expenses) -17,950.00 \$7,377 -12,150 Accumulated Surplus, beginning of year 60,912.00 \$60,912 68,289	· · · · · · · · · · · · · · · · · · ·			•
Total Expenses 76,872.00 \$47,193 60,774 Net Revenue (Expenses) -17,950.00 \$7,377 -12,150 Accumulated Surplus, beginning of year 60,912.00 \$60,912 68,289	Marketing	17,334.00	\$0	
Net Revenue (Expenses) -17,950.00 \$7,377 -12,150 Accumulated Surplus, beginning of year 60,912.00 \$60,912 68,289	Summer Project	17,950.00	\$0	
Accumulated Surplus, beginning of year 60,912.00 \$60,912 68,289	Total Expenses	76,872.00	\$47,193	60,774
	Net Revenue (Expenses)	-17,950.00	\$7,377	-12,150
	Accumulated Surplus, beginning of year	60,912.00	\$60.912	68,289
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Note: the \$68,289 surplus is made up of \$14,789 cash and the \$53,500 fixed assets.

Notes on Belmont BIA 2024
Proposed Budget

REVENUE

The BIA Levy includes a \$3,827 increase over 2023 year's amount and remains the main source of income for Belmont Village.

EXPENSES

The majority of the expenses include the insurance, snow removal, parking lot maintnance, storage unit rent and waste management.

For the Belmont BIA planned expansion in 2024 an Expansion committee was formed and the initial stages of planning are in process

by improving the BIA social media tools and presence. The initial stage of rebranding is underway The Digital and the Expansion commitees are working closely together on increasing the Village's attractiveness for new members

members of the Village where the plans for the expansion will be introduced and expanded on In 2024 the Event committee is planning a Spring Happy Trails bike event, four BIA Social events for present and potential

The Holiday Market in November 2023 was a huge success, and this year wil be held on Saturday November 23, 2024

Kitchener, January 29, 2024