



We are writing to follow up on our recent discussions with you about the future of THEMUSEUM.

We are proud of the iconic cultural and entertainment organization and the world class programming and social and economic benefits we bring to the community. That effort, in terms of tourist and residents visiting has been significant and we will soon host our 1,500,000th visitor. We have also been designated as a Key Cultural Institution within the City of Kitchener, City of Waterloo, and Region of Waterloo.

From the beginning the Childrens Museum financial model was not sustainable and we have done our best with what we inherited. That included a family donation of \$1,000,000, to be used for expansion from our CEO. Indeed, a unique donation and commitment to help serve the community.

We appreciate your support and willingness to seek a new model that continues to serve the residents and downtown businesses. As agreed, members of our Board and staff along with key past members from the Board and potentially other community members will come together with input from the City to consider one or more new sustainable model(s) with the goal of completing such review in September.

We remain vigilant to ensure existing monies are protected, including the unique donation should they be required for an orderly wind down. In light of this, we are requesting a one-time cash grant not to exceed \$300,000 to support continuing operations through the planning process to work with the City to find a sustainable vision/model.

As our expenses ebb and flow and as we have additional seasonal staff in the summer months, we would request the following extraordinary support from the City:

\$ 50,000 in May

\$ 50,000 on June 15th

\$100,000 on July 15th

\$100,000 on August 15th

While working on a new future we plan to:

- Continue with all programs, camps and rentals.
- Continue with our new self-curated exhibition called *Giraffe / A Heightened Experience*.
- Consider rebranding options.

In terms of communication with the public we will use the time to seek donations to continue.

Thank you.

Frank Boutzis
Chair of the Board of Directors.