

Staff Report

Financial Services Department

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REPORT TO: Committee of the Whole

DATE OF MEETING: June 24, 2024

SUBMITTED BY: Katie Fischer, Director of Financial Reporting & ERP Solutions, 519-741-2200 ext. 4630

PREPARED BY: Mark Gallas, Investment & Treasury Analyst, 519-741-2200 ext. 7340

WARD(S) INVOLVED: N/A

DATE OF REPORT: June 11, 2024

REPORT NO.: FIN-2024-298

SUBJECT: 2023 Grant Summary

RECOMMENDATION:
For Information

REPORT HIGHLIGHTS:

- The purpose of this report is to provide Council with requested information regarding grants for 2023.
- During 2023 the City of Kitchener received or was approved for \$50M of external grant funding.
- This report supports the delivery of core services.

BACKGROUND:

To support effective and transparent financial governance, staff provide an annual update on grant applications that have been received or approved. This report includes information regarding grants for 2023, and the four-year period since 2020 when staff began tracking this detail.

REPORT:

During 2023 the City of Kitchener received or was approved for \$50M of external grant funding. Over half of this funding (\$42M) relates to the Housing Accelerator Fund which will be received over a number of years to help the City increase its housing supply.

In total, the City has received or been approved for \$177.2M in grant funding for the four-year period from 2020 through 2023.

Year	Grants Approved
2020	76,461,710
2021	41,137,635
2022	9,632,372
2023	50,022,862

*** This information is available in accessible formats upon request. ***
Please call 519-741-2345 or TTY 1-866-969-9994 for assistance.

Year	Grants Approved
Total	\$177,254,579

Refer to Appendix A for more details.

STRATEGIC PLAN ALIGNMENT:

This report supports the delivery of core services.

FINANCIAL IMPLICATIONS:

Grant funding received from other levels of government or other third-party organizations help reduce the cost to the City to provide valued programs and services to its citizens. Without these grants, the City would have to consider other options such as:

- Increasing tax/user rates
- Reducing project scope
- Cancelling projects

COMMUNITY ENGAGEMENT:

INFORM – This report has been posted to the City’s website with the agenda in advance of the council / committee meeting.

PREVIOUS REPORTS/AUTHORITIES:

- [FIN-2022-312](#) Grant Update

APPROVED BY: Jonathan Lautenbach, Chief Financial Officer

ATTACHMENTS:

Attachment A – Grant Applications Approved or Funding Received