## CITY OF KITCHENER WATER UTILITY VARIANCE STATEMENT



for the six months ended June 30, 2024

2024 Restated Budget	2024 Budget as at June	2024 Actual as at June	2024 Variance as at June	2024 % Variance as at June	2024 Projected Year End Variance	Comments
54,810,220	26,401,641	29,118,269	2,716,628	10.3%	4,313,000	Current and projected positive variance to budget due to warmer weather and population increases, thereby increasing the volume of water sold.
1,606,588	658,139	627,597	(30,542)	(4.6%)	(32,000)	
56,416,808	27,059,780	29,745,866	2,686,086	9.9%	4,281,000	
26,905,000	13,210,355	13,810,491	(600,136)	(4.5%)		Current and projected negative variance to budget is due to increased volume of water purchased, consistent with increased volume of sales.
13,814,064	6,507,606	6,125,940	381,666	5.9%	542,000	Current and projected positive variance to budget is due to staff vacancies.
15,840,000	15,840,000	15,838,581	1,419	0.0%	1,000	
56,559,064	35,557,961	35,775,012	(217,051)	(0.6%)	(1,519,000)	
(142,256)	(8,498,181)	(6,029,146)	2,469,035	(29.1%)	2,762,000	
	Restated Budget 54,810,220 1,606,588 56,416,808 26,905,000 13,814,064 15,840,000 56,559,064	Restated Budget         Budget as at June           54,810,220         26,401,641           1,606,588         658,139           56,416,808         27,059,780           26,905,000         13,210,355           13,814,064         6,507,606           15,840,000         15,840,000           56,559,064         35,557,961	Restated Budget Budget         Actual as at June           54,810,220         26,401,641         29,118,269           1,606,588         658,139         627,597           56,416,808         27,059,780         29,745,866           26,905,000         13,210,355         13,810,491           13,814,064         6,507,606         6,125,940           15,840,000         15,840,000         15,838,581           56,559,064         35,557,961         35,775,012	Restated Budget Budget Budget         Actual as at June         Variance as at June           54,810,220         26,401,641         29,118,269         2,716,628           1,606,588         658,139         627,597         (30,542)           56,416,808         27,059,780         29,745,866         2,686,086           26,905,000         13,210,355         13,810,491         (600,136)           13,814,064         6,507,606         6,125,940         381,666           15,840,000         15,840,000         15,838,581         1,419           56,559,064         35,557,961         35,775,012         (217,051)	Restated Budget         Budget as at June         Actual as at June         Variance as at June         % Variance as at June           54,810,220         26,401,641         29,118,269         2,716,628         10.3%           1,606,588         658,139         627,597         (30,542)         (4.6%)           56,416,808         27,059,780         29,745,866         2,686,086         9.9%           26,905,000         13,210,355         13,810,491         (600,136)         (4.5%)           13,814,064         6,507,606         6,125,940         381,666         5.9%           15,840,000         15,840,000         15,838,581         1,419         0.0%           56,559,064         35,557,961         35,775,012         (217,051)         (0.6%)	Restated Budget         Budget as at June         Actual as at June         Variance as at June         % Variance as at June         Projected Year End Variance           54,810,220         26,401,641         29,118,269         2,716,628         10.3%         4,313,000           1,606,588         658,139         627,597         (30,542)         (4.6%)         (32,000)           56,416,808         27,059,780         29,745,866         2,686,086         9.9%         4,281,000           26,905,000         13,210,355         13,810,491         (600,136)         (4.5%)         (2,062,000)           13,814,064         6,507,606         6,125,940         381,666         5.9%         542,000           15,840,000         15,840,000         15,838,581         1,419         0.0%         1,000           56,559,064         35,557,961         35,775,012         (217,051)         (0.6%)         (1,519,000)