

# CITY OF KITCHENER

## SANITARY SEWER UTILITY

### VARIANCE STATEMENT

for the six months ended June 30, 2024



	2024 Restated Budget	2024 Budget as at June	2024 Actual as at June	2024 Variance as at June	2024 % Variance as at June	2024 Projected Year End Variance	Comments
Core Revenue	69,207,871	33,357,740	36,838,789	3,481,049	10.4%	5,357,000	Current and projected positive variance to budget due to increased volumes sold, consistent with the water utility.
Other Revenue	1,477,673	130,406	250,258	119,852	91.9%	150,000	Current and projected positive variance to budget due to increased cross border billing volumes.
<b>REVENUES</b>	<b>70,685,544</b>	<b>33,488,146</b>	<b>37,089,047</b>	<b>3,600,901</b>	<b>10.8%</b>	<b>5,507,000</b>	
Sanitary Processing	37,825,100	19,896,998	20,241,414	(344,416)	(1.7%)	(1,042,000)	Current and projected negative variance to budget due to increased processing costs because of increased volume of sales.
Operating Expense	10,555,341	4,992,474	4,891,958	100,516	2.0%	278,000	Current positive variance to budget due to timing of sewer rebates. Projected positive variance to budget due to staff vacancies.
Transfer to Capital	24,709,000	24,709,000	24,707,767	1,233	0.0%	1,000	
<b>EXPENSES</b>	<b>73,089,441</b>	<b>49,598,472</b>	<b>49,841,139</b>	<b>(242,667)</b>	<b>(0.5%)</b>	<b>(763,000)</b>	
<b>Net Revenue (Expense)*</b>	<b>(2,403,897)</b>	<b>(16,110,326)</b>	<b>(12,752,092)</b>	<b>3,358,234</b>	<b>(20.8%)</b>	<b>4,744,000</b>	

\*Net Revenue (Expense) amount will be transferred to the stabilization reserve at the end of the year.