

City of Kitchener Investment Report as at June 30, 2024

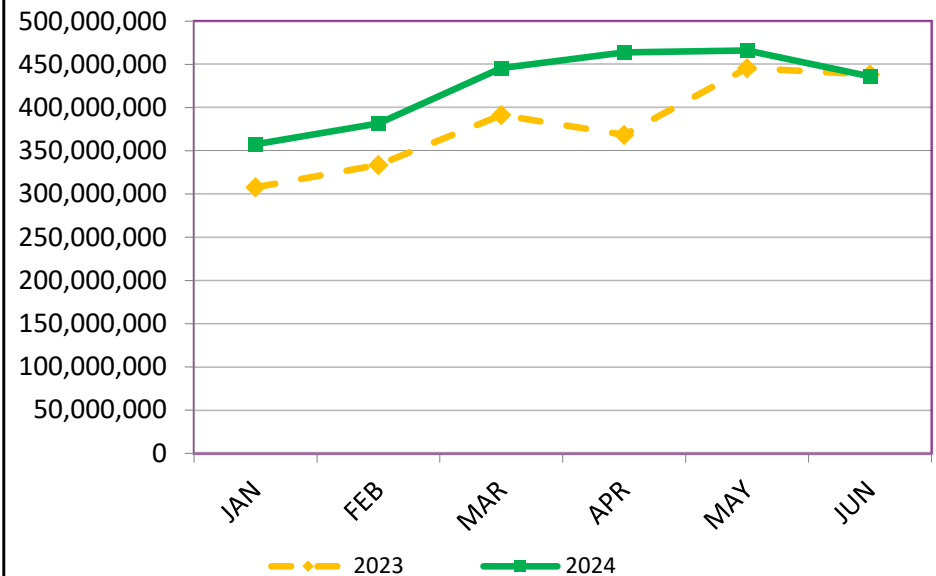
Comparison of Short-Term Yields January to June 2024



This graph compares the yields for:

- 1) City investments
- 2) Interest rate for City bank account with CIBC

Average Short-Term Investment Balance*



* includes average balance in the overnight bank account

City of Kitchener Investment Report

as at June 30, 2024

Investment Balances

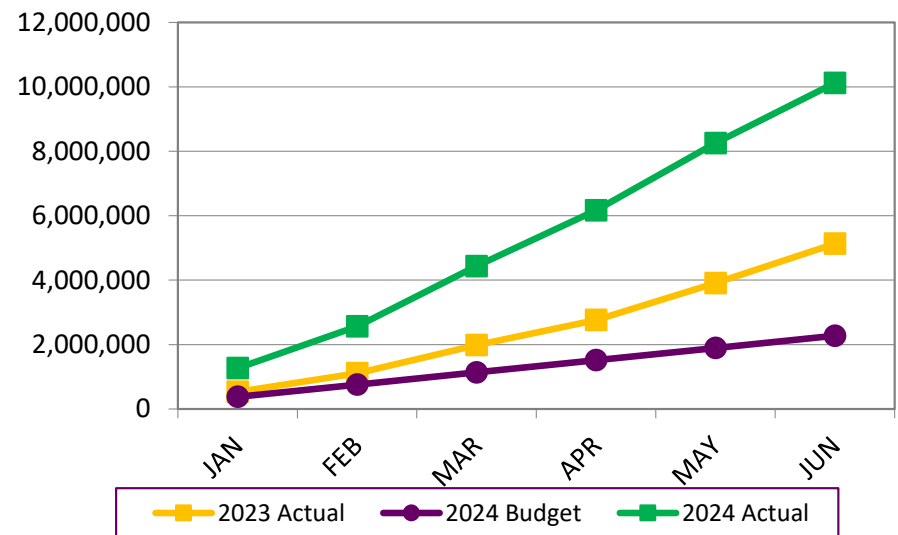
Cash & Short-Term Investments

As at June 30, 2024	INVESTMENT PORTFOLIO AVERAGE		
TYPE	BALANCE	SHARE	YIELD
Government of Canada	0	0.0%	0.00%
Provinces	0	0.0%	0.00%
Municipal/Other	0	0.0%	0.00%
Schedule I Banks	353,787,784	89.2%	5.69%
Schedule II & III Banks	0	0.0%	0.00%
Credit Unions & Trust Co's	43,032,670	10.8%	6.32%
	396,820,454	100%	5.76%

Long-Term Investments

As at June 30, 2024	INVESTMENT PORTFOLIO AVERAGE		
TYPE	BALANCE	SHARE	YIELD
Provinces	11,921,018	23.3%	2.05%
Top 5 Schedule I Banks	28,969,725	56.6%	1.75%
Other Sched I, II & III Banks, Loans & Trust Co's, CUs	6,813,887	13.3%	1.86%
Municipal Government	3,441,232	7%	3.21%
	51,145,862	100%	1.93%

Operating Fund Accumulated Interest



Average Interest Rate 2024 = 5.84%

Average Interest Rate 2023 = 3.35%