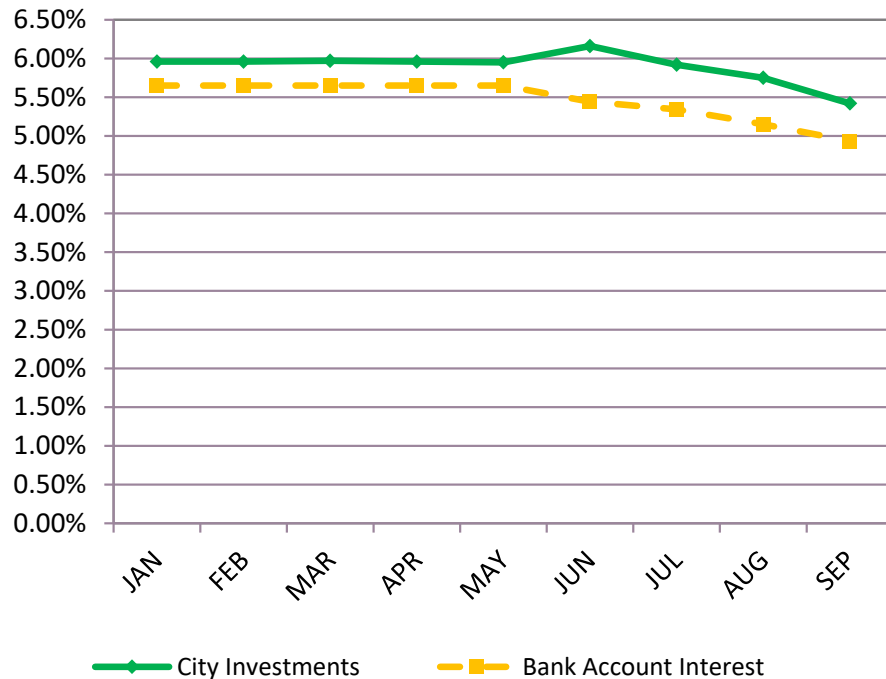


City of Kitchener Investment Report as at September 30, 2024

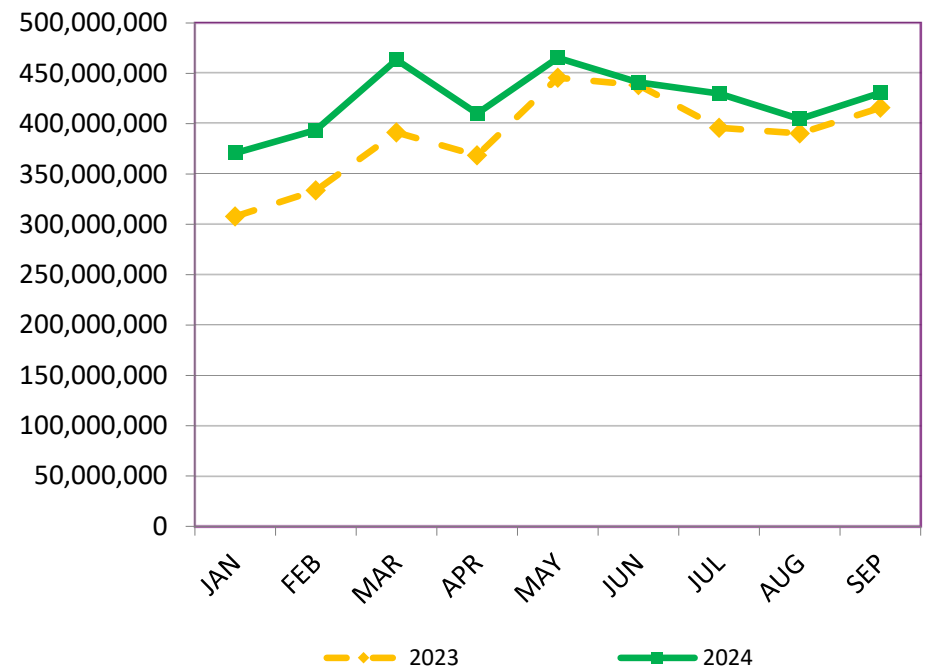
Comparison of Short-Term Yields January to September 2024



This graph compares the yields for:

- 1) City investments
- 2) Interest rate for City bank account with CIBC

Average Short-Term Investment Balance*



* includes average balance in the overnight bank account

City of Kitchener Investment Report

as at September 30, 2024

Investment Balances

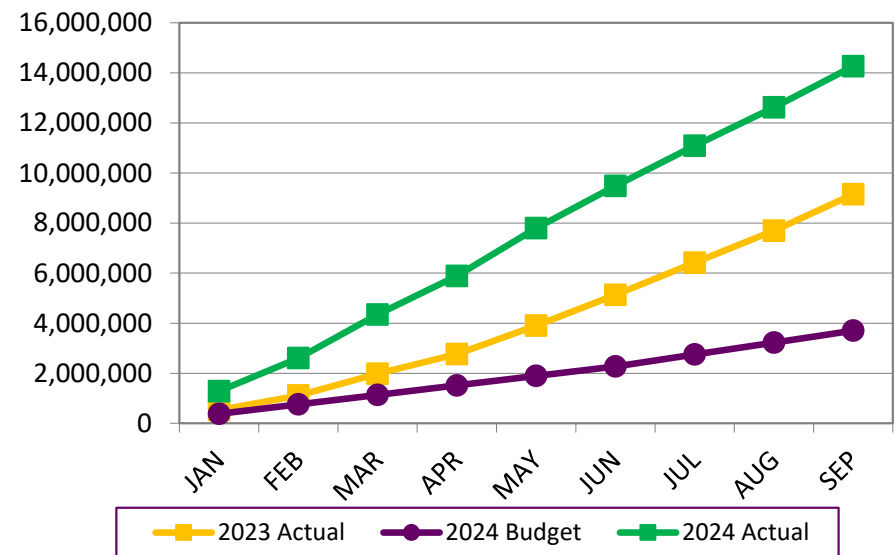
Cash & Short-Term Investments

As at September 30, 2024	INVESTMENT	PORTFOLIO	AVERAGE
TYPE	BALANCE	SHARE	YIELD
Government of Canada	0	0.0%	0.00%
Provinces	0	0.0%	0.00%
Municipal/Other	0	0.0%	0.00%
Schedule I Banks	353,787,784	89.1%	5.69%
Schedule II & III Banks	0	0.0%	0.00%
Credit Unions & Trust Co's	43,371,152	10.9%	6.32%
	397,158,936	100%	5.76%

Long-Term Investments

As at September 30, 2024	INVESTMENT	PORTFOLIO	AVERAGE
TYPE	BALANCE	SHARE	YIELD
Provinces	11,974,081	16.8%	2.05%
Top 5 Schedule I Banks	43,977,637	61.8%	1.75%
Other Sched I, II & III Banks, Loans & Trust Co's, CUs	11,813,887	16.6%	1.86%
Municipal Government	3,434,001	5%	3.21%
	71,199,606	100%	1.89%

Operating Fund Accumulated Interest



Average Interest Rate 2024 = 5.68%

Average Interest Rate 2023 = 4.85%