

# CITY OF KITCHENER

## VARIANCE REPORT - TAX

for the nine months ended September 30, 2024



Division Description	2024 Restated Budget	2024 Budget as at September	2024 Actual as at September	2024 Variance as at September	2024 % Variance as at September	2024 Projected Year End Surplus/(Deficit)	Comments
<b>CAO OFFICE</b>							
CAO ADMINISTRATION	1,253,313	960,982	977,355	(16,373)	(1.7%)	(16,000)	
<b>CAO OFFICE TOTAL</b>	<b>1,253,313</b>	<b>960,982</b>	<b>977,355</b>	<b>(16,373)</b>	<b>(1.7%)</b>	<b>(16,000)</b>	
<b>COMMUNITY SERVICES</b>							
CSD ADMIN	1,036,555	792,939	782,129	10,810	1.4%	-	
BYLAW ENFORCEMENT	3,222,938	2,549,315	2,516,862	32,453	1.3%	-	
CORPORATE CUSTOMER SERVICE	1,199,347	882,324	940,683	(58,359)	(6.6%)	(50,000)	
FIRE	40,893,826	31,611,189	31,640,789	(29,600)	(0.1%)	(117,000)	Current and projected deficit due to increased costs of vehicle maintenance supplies.
NEIGHBOURHOOD PROGRAMS & SERVICES	10,675,218	8,200,451	8,258,560	(58,109)	(0.7%)	(135,000)	Current and projected deficit due to lower than budgeted rental revenue and program expansions.
SPORT	2,342,662	1,942,000	2,056,023	(114,023)	(5.9%)	(125,000)	Current and projected deficit due to increased costs associated with additional programming at City arenas.
<b>COMMUNITY SERVICES TOTAL</b>	<b>59,370,546</b>	<b>45,978,218</b>	<b>46,195,046</b>	<b>(216,828)</b>	<b>(0.5%)</b>	<b>(427,000)</b>	
<b>CORPORATE SERVICES</b>							
COR ADMIN	553,249	424,971	427,202	(2,231)	(0.5%)	(2,000)	
CORPORATE COMMUNICATIONS	1,740,949	1,331,193	1,522,670	(191,477)	(14.4%)	(191,000)	Current and projected deficit due to decline in advertising and sponsorship revenue and increased pricing in printing and delivery for Active Kitchener and Kitchener Life.
EQUITY, ANTI-RACISM & INDIGENOUS	838,614	642,116	573,532	68,584	10.7%	91,000	
HUMAN RESOURCES	3,227,124	2,477,478	2,441,405	36,073	1.5%	2,000	
LEGAL	1,128,464	892,329	875,557	16,772	1.9%	17,000	
LEGISLATED SERVICES	1,423,245	1,106,647	1,064,597	42,050	3.8%	32,000	
MAYOR AND COUNCIL	1,736,368	1,335,802	1,331,754	4,048	0.3%	4,000	
TECHNOLOGY INNOVATION & SERVICES	6,293,396	4,848,434	4,842,242	6,192	0.1%	11,000	
<b>CORPORATE SERVICES TOTAL</b>	<b>16,941,409</b>	<b>13,058,970</b>	<b>13,078,959</b>	<b>(19,989)</b>	<b>(0.2%)</b>	<b>(36,000)</b>	

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<b>DEVELOPMENT SERVICES</b>							
DEVELOPMENT ADMIN	794,443	608,351	594,867	13,484	2.2%	15,000	
ECONOMIC DEVELOPMENT	7,253,688	5,971,929	6,308,212	(336,283)	(5.6%)	(157,000)	Current and projected deficit due to an increase in the grant for TheMuseum.
ENGINEERING	(34,456)	(138,284)	(981,673)	843,389	(609.9%)	856,000	Current and projected surplus due to new subdivision revenue.
PLANNING	2,520,989	1,624,783	1,460,555	164,228	10.1%	91,000	Current and projected surplus due to higher than anticipated revenues for site plans and zoning certificates.
TRANSPORTATION SERVICES	4,174,903	2,906,105	2,617,721	288,384	9.9%	36,000	Current surplus due to electricity savings that will be transferred to the Energy Reserve at end of year.
<b>DEVELOPMENT SERVICES TOTAL</b>	<b>14,709,567</b>	<b>10,972,884</b>	<b>9,999,682</b>	<b>973,202</b>	<b>8.9%</b>	<b>841,000</b>	
<b>FINANCIAL SERVICES</b>							
FINANCIAL SERVICES ADMINISTRATION	492,530	379,597	393,541	(13,944)	(3.7%)	(14,000)	
FINANCIAL OPERATIONS	1,748,429	1,359,106	1,303,154	55,952	4.1%	56,000	
FINANCIAL PLANNING & ASSET MANAGEMENT	1,294,294	1,002,984	989,547	13,437	1.3%	13,000	
FINANCIAL REPORTING & ERP SOLUTIONS	830,157	658,238	686,128	(27,890)	(4.2%)	(28,000)	
REVENUE	187,344	264,803	71,985	192,818	72.8%	193,000	Current and projected surplus due to lower costs related to meter reading maintenance and repairs.
<b>FINANCIAL SERVICES TOTAL</b>	<b>4,552,754</b>	<b>3,664,728</b>	<b>3,444,355</b>	<b>220,373</b>	<b>6.0%</b>	<b>220,000</b>	

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<b>GENERAL EXPENSE</b>							
BAD DEBT	858,500	747,067	-	747,067	-	-	
BOARDS	14,772,987	11,497,751	12,112,772	(615,021)	(5.3%)	-	- Current negative variance driven by timing of KPL payments, expected to be on budget by year end.
CAPITAL OUT OF CURRENT	3,879,700	3,791,528	3,880,000	(88,472)	(2.3%)	-	
CONTRACT SERVICES	1,177,269	791,800	1,041,829	(250,029)	(31.6%)	(276,000)	Current and projected negative variance due to increased contracted services for KW Humane Society.
DEBT CHARGES	4,931,952	3,311,486	5,788,248	(2,476,762)	(74.8%)	-	- Current negative variance driven by timing of debt charges, expected to be on budget by year end.
GAPPING	(2,500,000)	(1,909,082)	(4,377,844)	2,468,762	(129.3%)	1,208,000	Current and projected positive variance due to staff savings resulting from regular vacancies.
GRANTS	2,535,455	2,070,143	2,015,927	54,216	2.6%	81,000	
OTHER GENERAL EXPENSE	701,528	329,427	229,084	100,343	30.5%	-	- Current positive variance driven by timing of expenses, expected to be on budget by year end.
TAX WRITE OFFS	98,050	96,137	80,911	15,226	15.8%	14,000	
TRANSFERS TO RESERVES	8,423,952	8,217,175	8,340,329	(123,154)	(1.5%)	-	- Current negative variance driven by timing of transfers, expected to be on budget by year end.
<b>GENERAL EXPENSE TOTAL</b>	<b>34,879,393</b>	<b>28,943,432</b>	<b>29,111,256</b>	<b>(167,824)</b>	<b>(0.6%)</b>	<b>1,027,000</b>	
<b>GENERAL REVENUE</b>							
CONTR FROM ENTERPRISE	(10,858,276)	(8,143,711)	(8,143,711)	-	-	-	
CONTR FROM RESERVES	(1,350,000)	(1,012,500)	(1,012,500)	-	-	-	
GENERAL LEVY	(156,022,861)	(156,022,861)	(156,022,822)	(39)	0.0%	-	
INVESTMENT INCOME	(5,458,000)	(3,704,082)	(14,293,345)	10,589,263	(285.9%)	-	- Any year end surplus in investment income will be transferred to reserve.
OTHER TAXATION	(5,762,700)	(5,873,506)	(7,084,377)	1,210,871	(20.6%)	76,000	Current and projected surplus due to increased heads & beds revenue from Conestoga College as well as decreased write-offs
PENALTIES & INTEREST	(4,704,462)	(3,238,278)	(5,129,204)	1,890,926	(58.4%)	1,000,000	Current and projected surplus driven by higher than usual accounts receivable balances.
SUNDRY	(498,527)	(80,297)	(118,139)	37,842	(47.1%)	38,000	
<b>GENERAL REVENUE TOTAL</b>	<b>(184,654,826)</b>	<b>(178,075,235)</b>	<b>(191,804,098)</b>	<b>13,728,863</b>	<b>(7.7%)</b>	<b>1,114,000</b>	

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<b>INFRASTRUCTURE SERVICES</b>							
INS ADMIN	721,605	548,733	573,374	(24,641)	(4.5%)	10,000	
FACILITIES MANAGEMENT	17,871,408	12,993,771	13,115,127	(121,356)	(0.9%)	(121,000)	Current and projected deficit due to increased costs of maintenance at pools and HVAC repair at City Hall.
FLEET	-	(1,602,062)	(1,602,062)	-	-	-	
OPERATIONS - ROADS & TRAFFIC	13,101,325	10,175,939	10,194,441	(18,502)	(0.2%)	472,000	Projected surplus due to reduced winter maintenance costs resulting from unseasonably warm winter months.
PARKS & CEMETERIES	21,253,506	15,587,824	15,923,019	(335,195)	(2.2%)	(335,000)	Current and projected deficit due to increased trail maintenance after summer rainstorm causing significant damage.
<b>INFRASTRUCTURE SERVICES TOTAL</b>	<b>52,947,844</b>	<b>37,704,205</b>	<b>38,203,899</b>	<b>(499,694)</b>	<b>(1.3%)</b>	<b>26,000</b>	
<b>TOTAL CITY OPERATIONS</b>	<b>-</b>	<b>(36,791,816)</b>	<b>(50,793,546)</b>	<b>14,001,730</b>	<b>(38.1%)</b>	<b>2,749,000</b>	