

CITY OF KITCHENER SANITARY SEWER UTILITY VARIANCE STATEMENT



for the nine months ended September 30, 2024

	2024 Restated Budget	2024 Budget as at September	2024 Actual as at September	2024 Variance as at September	2024 % Variance as at September	2024 Projected Year End Variance	Comments
Core Revenue	69,207,871	52,580,527	57,250,928	4,670,401	8.9%	5,369,000	Current and projected positive variance to budget due to increased volumes sold, consistent with the water utility.
Other Revenue	1,477,673	182,155	304,158	122,003	67.0%	142,000	Current and projected positive variance to budget due to increased cross border billing.
REVENUES	70,685,544	52,762,682	57,555,086	4,792,404	9.1%	5,511,000	
Sanitary Processing	37,825,100	28,569,282	29,505,550	(936,268)	(3.3%)	(990,000)	Current and projected negative variance to budget due to increased processing costs because of increased volume of sales.
Operating Expense	10,555,341	7,572,204	7,224,635	347,569	4.6%	684,000	Current and projected positive variance to budget due to sewer rebate savings and staff vacancies.
Transfer to Capital	24,709,000	24,709,000	24,707,767	1,233	-	1,000	
EXPENSES	73,089,441	60,850,486	61,437,952	(587,466)	(1.0%)	(305,000)	
Net Revenue (Expense)*	(2,403,897)	(8,087,804)	(3,882,866)	4,204,938	(52.0%)	5,206,000	

*Net Revenue (Expense) amount will be transferred to the stabilization reserve at the end of the year.