At a recent Committee meeting, Councillor Chapman said that we have nothing to lose by implementing inclusionary zoning now because "if developers are not going to build, then fine, but if they are, we'll get some affordable units." Aside from the fact that this assertion seems to ignore whether proformas and feasibility are impacted, it seems to me that a lot of staff time has been dedicated to a program that, at best, will create less than 10 attainable units next year, according to staff.

I think in many ways, Kitchener is doing important work on finding ways to incentivize more of the housing (especially affordable, supportive, and co-operative) that we want to see, even though, affordable housing is not traditionally a municipal responsibility. I am far more excited about the potential of programs like the housing grants for not-for-profit affordable rental and co-op housing, the rental replacement bylaw, and the property tax exemption to support affordable housing, as well as providing city land to create affordable housing. These programs have the power to make a real long-term impact on creating affordable housing in our community. I'd also encourage Kitchener to follow the lead of Toronto and Waterloo in looking at a multi-unit rental acquisition program.

While I think there is value to staff introducing both the Growing Together plan and Inclusionary Zoning together, I also understand staff's concerns that given current market volatility, delaying inclusionary zoning for a short period may be sensible. Again, to respond to Councillor Chapman's suggestion that there's no harm in pursuing this now, I think that two real risks are that some projects may no longer 'pencil out' and won't get built, impacting overall housing supply, and/or housing projects will relocate to outside of the IZ area or build just under the IZ requirements (where we end up with many 49 unit buildings, instead of 50+ units).

Perhaps, a compromise could be that the IZ program is delayed for a short time but when it's implemented, it's still implemented at the proposed rate (i.e., still increasing the set aside rate in 2027 as currently planned).

In general, though, I support staff's direction on this issue and encourage Council to support it as well.

Melissa Bauman