

CITY OF KITCHENER

SANITARY SEWER UTILITY

VARIANCE STATEMENT



for the year ended December 31, 2024

	2024 Restated Budget	2024 Actual	2024 Variance	2024 % Variance	Comments
Core Revenue	69,207,871	75,798,490	6,590,619	9.5%	Positive variance to budget due to increased volumes sold, consistent with the water utility.
Other Revenue	1,477,673	1,931,674	454,001	30.7%	Positive variance to budget due to increased cross border billing.
REVENUES	70,685,544	77,730,164	7,044,620	10.0%	
Sanitary Processing	37,825,100	38,371,546	(546,446)	(1.4%)	Negative variance to budget due to increased processing costs because of increased volume of sales.
Operating Expense	10,555,341	10,006,470	548,871	5.2%	Positive variance to budget due to sewer rebate savings and staff vacancies.
Transfer to Capital	24,709,000	24,707,767	1,233	-	
EXPENSES	73,089,441	73,085,783	3,658	-	
Net Revenue (Expense)*	(2,403,897)	4,644,381	7,048,278		
*Net Revenue (Expense) amount has been transferred to the stabilization reserve for year end.					