

Belmont Business Improvement Area (Belmont BIA)

	Budget 2024	Actual 2024	Budget 2025
<u>REVENUE</u>			
City of Kitchener BIA Levy	48,624	48,624	49,596
Other Income	0	6,494	6,000
Total Revenue	48,624	55,118	55,596
<u>EXPENSES</u>			
Administrative and General	13,671	10,127	7,112
Improvement Projects			
Digital	3,300	3,431	826
Events	9,500	11,459	22,200
Expansion	7,750	264	0
Finance	450	38	50
Marketing	0	2,890	11,800
Maintenance	26,103	28,115	33,867
Total Expenses	60,774	56,324	75,855
Net Revenue (Expenses)	-12,150	-1,206	-20,259
Accumulated Surplus, beginning of year	71,233	71,223	77,918
Accumulated Surplus, end of year	59,084	77,918	57,659

Note: the \$77,918 surpluss is made of \$21,882 cash and the \$56,036 fixed assets.