

Staff Report



Financial Services Department

www.kitchener.ca

REPORT TO: Committee of the Whole

DATE OF MEETING: May 5, 2025

SUBMITTED BY: Saleh Saleh, Director of Revenue, 519-904-6308

PREPARED BY: Shanna Yang, Revenue Analyst, 519-783-8028

WARD(S) INVOLVED: Ward(s) 8 & 10

DATE OF REPORT: April 25, 2025

REPORT NO.: FIN-2025-212

SUBJECT: Downtown Kitchener BIA and Belmont BIA 2025 Budgets

RECOMMENDATION:

That the 2025 Budgets for the Downtown Kitchener Business Improvement Area (BIA) and the Belmont Business Improvement Area (BIA) be approved pursuant to Section 205 (2) of the Municipal Act, 2001, as outlined in Financial Services Department report FIN-2025-212.

REPORT HIGHLIGHTS:

This report supports the delivery of core services.

BACKGROUND:

Section 205 (2) of the Act states that the board of management shall submit the budget to council by the date and in the form required by the municipality and the municipality may approve it in whole or in part but may not add expenditures to it.

REPORT:

The Downtown Kitchener BIA 2025 Budget was reviewed by the Board on September 25, 2024, and includes the following:

Levy	\$ 1,895,230
Expenses	\$ 1,895,230

(refer to Attachment A – Downtown Kitchener BIA)

The Belmont BIA 2025 Budget was reviewed by the Board on March 25, 2025, and includes the following:

Levy	\$ 49,596
Expenses	\$ 75,855

*** This information is available in accessible formats upon request. ***
Please call 519-741-2345 or TTY 1-866-969-9994 for assistance.

(refer to Attachment B – Belmont BIA).

Approving the budget is the last step required to be able to levy taxes on behalf of the BIAs.

STRATEGIC PLAN ALIGNMENT:

This report supports the delivery of core services.

FINANCIAL IMPLICATIONS:

The 2025 BIA levy, once approved, will be used to determine BIA tax rates to be incorporated into the 2025 tax rate by-law.

COMMUNITY ENGAGEMENT:

INFORM – This report has been posted to the City's website with the agenda in advance of the council / committee meeting.

PREVIOUS REPORTS/AUTHORITIES:

There are no previous reports/authorities related to this matter.

APPROVED BY: Jonathan Lautenbach, Chief Financial Officer, Financial Services

ATTACHMENTS:

Attachment A – Downtown Kitchener BIA

Attachment B – Belmont Business Improvement Area