Proposed Levels of Service Asset Management Plans (AMPs)

Finance and Corporate Services Committee

June 2025



Legislated Requirements

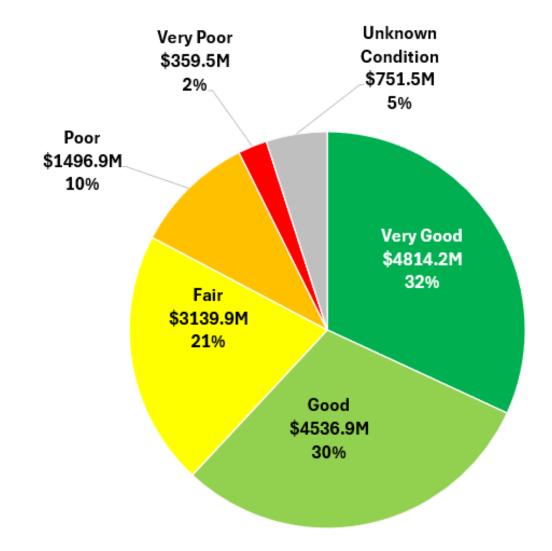
July 1, 2025 deadline to have Proposed Levels of Service AMPs for all assets

• City has already met all other legislated deadlines

Failure to meet a deadline could jeopardize City's ability to leverage provincial/federal grant funding

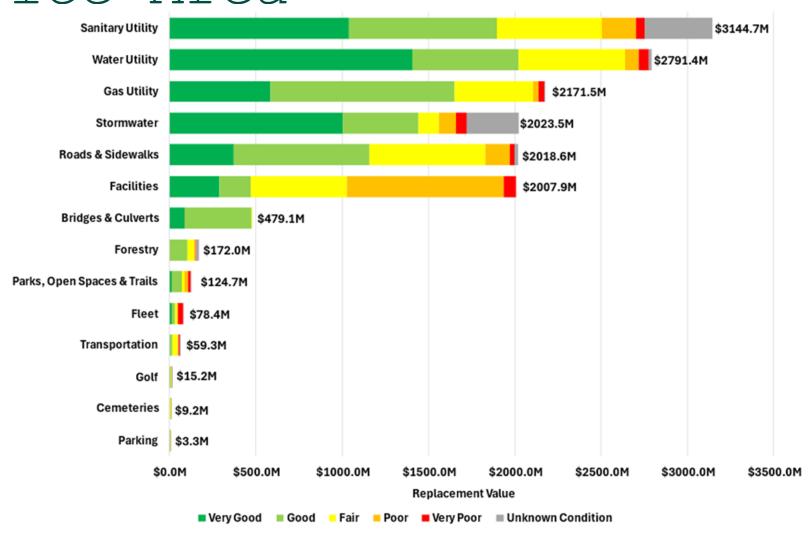


Asset Condition Profile





Asset Condition Profile by Service Area





Infrastructure Renewal Gap

Total Funding Gap = \$306M over next

Facilities = \$245M

Gas = \$61M



Will need to addressed over several years through budgets and stand-alone reports from divisions



Continuous Improvement Plan

- Implementing more robust data collection, inspection, and maintenance programs
- Developing a comprehensive method of forecasting asset portfolio growth
- Documenting ownership and stewardship of all assets
- Aligning levels of service with all long-term strategy documents
- Standardizing the approach to risk management across all service areas
- Improving documentation of asset maintenance history and costs

