

CITY OF KITCHENER

STORM WATER UTILITY

VARIANCE STATEMENT



for the six months ended June 30, 2025

	2025 Restated Budget	2025 Budget as at June	2025 Actual as at June	2025 Variance as at June	2025 % Variance as at June	2025 Projected Year End Variance	Comments
Core Revenue	30,108,000	14,933,572	15,122,983	189,411	1.3%	127,000	Current and projected variance to budget due to increased development.
Other Revenue	955,887	502,485	499,104	(3,381)	(0.7%)	39,000	
REVENUES	31,063,887	15,436,057	15,622,087	186,030	1.2%	166,000	
Operating Expense	10,997,591	4,491,348	3,949,904	541,444	12.1%	(136,000)	Current positive variance to budget due to staff vacancies and contractor savings. Projected negative variance to budget due to estimated increased maintenance costs in the last half of the year.
Transfer to Capital	18,341,098	18,341,098	18,341,096	2	-	-	
EXPENSES	29,338,689	22,832,446	22,291,000	541,446	2.4%	(136,000)	
Net Revenue (Expense)*	1,725,198	(7,396,389)	(6,668,913)	727,476	(9.8%)	30,000	

*Net Revenue (Expense) amount will be transferred to the stabilization reserve at the end of the year.