

CITY OF KITCHENER BUILDING ENTERPRISE VARIANCE STATEMENT



for the nine months ended September 30, 2025

	2025 Restated Budget	2025 Budget as at September	2025 Actual as at September	2025 Variance as at September	2025 % Variance as at September	2025 Projected Year End Variance	Comments
Core Revenue	4,532,753	3,458,917	4,124,264	665,347	19.2%	665,000	Current and projected positive variance due to an increase in residential permits.
Other Revenue	25,681	18,318	83,654	65,336	356.7%	65,000	
REVENUES	4,558,434	3,477,235	4,207,918	730,683	21.0%	730,000	
Operating Expense	7,542,086	5,588,373	5,454,139	134,234	2.4%	234,000	Current and projected positive variance to budget due to staff vacancies.
Transfer to Capital	24,000	24,000	24,000	-	-	-	
EXPENSES	7,566,086	5,612,373	5,478,139	134,234	2.4%	234,000	
Net Revenue (Expense)*	(3,007,652)	(2,135,138)	(1,270,221)	864,917	(40.5%)	964,000	

*Net Revenue (Expense) amount will be transferred to the stabilization reserve at the end of the year.