

CITY OF KITCHENER WATER UTILITY VARIANCE STATEMENT



for the nine months ended September 30, 2025

	2025 Restated Budget	2025 Budget as at September	2025 Actual as at September	2025 Variance as at September	2025 % Variance as at September	2025 Projected Year End Variance	Comments
Core Revenue	59,847,948	45,377,019	48,101,530	2,724,511	6.0%	3,563,000	Current and projected positive variance to budget due to warmer weather, thereby causing increased volume of water sold.
Other Revenue	1,673,367	73,209	181,475	108,266	147.9%	120,000	Current and projected positive variance to budget due to watermain break billing and an internal transfer for water meter work.
REVENUES	61,521,315	45,450,228	48,283,005	2,832,777	6.2%	3,683,000	
Water Purchases	29,639,000	22,436,724	23,770,134	(1,333,410)	(5.9%)	(1,670,000)	Current and projected negative variance to budget due to increased volume of water purchased, consistent with increased volume of sales.
Operating Expense	14,418,998	10,108,977	9,779,447	329,530	3.3%	(296,000)	Current positive variance to budget due to staff vacancies. Projected negative variance to budget due to increased internal charges.
Transfer to Capital	17,128,802	17,128,802	17,128,802	-	-	-	
EXPENSES	61,186,800	49,674,503	50,678,383	(1,003,880)	(2.0%)	(1,966,000)	
Net Revenue (Expense)*	334,515	(4,224,275)	(2,395,378)	1,828,897	(43.3%)	1,717,000	

*Net Revenue (Expense) amount will be transferred to the stabilization reserve at the end of the year.